

MONONA GROVE SCHOOL DISTRICT

Board Policy 662.1

STUDENT ACTIVITY FUNDS MANAGEMENT

The Board of Education shall authorize the establishment of accounts for the operation and maintenance of student activities. For purposes of this policy, student activities are defined as school clubs, classes and other related groups, which organize to raise money and/or promote a particular program, project or subject area. Parent groups such as booster clubs are excluded from this definition.

All funds generated from fund-raising activities shall be the property of the Monona Grove School District. Student activity funds shall be under the control of the Board of Education and used and distributed at the discretion of the Board through the administrative staff. Since student activity account funds are actually school district funds, it is essential that they be accounted for in a manner consistent with other funds of the district. Therefore, the Director of Business Services shall establish procedures for the creation, operation and closing of student activity accounts.

It should not be the intent of student activities to accumulate significant sums for future needs. Money raised in a specific academic year should be spent in that same year.

Funds shall be expended in such a way as to benefit those students who have contributed to the accumulation of funds, except as otherwise approved by the Board at the request of the building principal.

Funds derived from the student body, as a whole shall be expended in such a way as to benefit the student body as a whole. The Board believes student body representation is an important factor in the democratic management of funds raised by the student body as a whole and expended for its benefit and shall encourage such representation whenever possible.

LEGAL REFERENCE:	Section 120.14(1) Wisconsin Statutes
CROSS REFERENCES:	Administrative Rule 662.1, Student Activity Funds Management Guidelines
	Board Policy 371, Student Organizations
	Board Policy 374, Student Fund-Raising Activities
	Board Policy 881.1, Relations with Booster/Parent Organizations
BOARD APPROVAL:	April 9, 2003