

MINUTES: Meeting of the Monona Grove School District, Business Services Committee, held on Wednesday, December 1, 2004, in the Cottage Grove School IMC, Starting at 5:39 P.M.

BOARD COMMITTEE MEMBERS PRESENT: Nancy Allen, John Kitslaar, John Weinberger

COMMUNITY MEMBERS ABSENT: Jim Blair, Dan Millin

ADMINISTRATORS PRESENT: Jeff Avery, Mark Scullion

OTHERS PRESENT: Phil McDade

I. Opening of Meeting – John Weinberger

II. Declaration of Public Notice – acknowledged

III. Public Appearances – none

IV. Discussion and Possible Recommendation on a Plan for Refinancing Existing Debt

Paul Thompson of Hutchinson, Shockey, Erley & Company, who was appointed as the financial advisor by the Board of Education for the advance refunding of existing debt, presented information to the Committee on current rates for the refinancing.

Mr. Kitslaar moved that the Committee recommend that the Board of Education direct the Business Office to solicit bids for the advance refunding of the GORF bonds issued 3/21/93 and 11/1/1999 and to present those bids at the January Board meeting. Ms. Allen seconded and the motion carried.

V. Discussion and Possible Recommendation on Plan for Self-Funding Dental Insurance

Mr. Avery stated he was withdrawing this agenda item from discussion at this meeting.

VI. Presentation of Preliminary Plans and Cost Estimates for Tennis Court Project

Mr. Avery presented a preliminary draft prepared by the Rettler Corporation of Stevens Point, Wisconsin, for the Monona Grove School District tennis court reconstruction. This plan would be for seven tennis courts located on the original site on Coldsprings Avenue. Mr. Avery will be submitting further information to the Committee as talks with the City of Madison and Monona continue.

VII. Confirm Next Meeting Date, Time and Place

The next regularly scheduled meeting will be Wednesday, January 5th, 2005, 5:00 P.M., Nichols School, District Office Board Room,

VIII. Adjournment

Ms. Allen moved that the meeting be adjourned. Mr. Kitslaar seconded and the motion carried. The meeting was adjourned at 6:04 P.M.