

MINUTES: Meeting of the Monona Grove School District, Business Services Committee, held on Wednesday, September 20, 2006, in the Nichols School, District Office Board Room, Starting at 5:00 P.M.

BOARD MEMBERS PRESENT: Nancy Allen, Mary Possin, John Weinberger
COMMUNITY MEMBERS PRESENT: Jason McCutchin
COMMUNITY MEMBER ABSENT: Judy Runk
ADMINISTRATORS PRESENT: Gary Schumacher, Mary Ellen Van Valin, Mark Scullion
OTHERS PRESENT: Mike DuPlayee, John Kitslaar, Phil McDade, John VanderMerwe,

I. Opening of Meeting-John Weinberger

John Weinberger welcomed Jason McCutchin who is the new member of the Business Services Committee.

II. Declaration of Public Notice-Acknowledged

III. Public Appearances-None

IV. Approval of the Minutes of the July 26th, 2006, Business Services Committee Meeting

Nancy Allen moved approval of the Minutes of the August 23rd, 2006, Business Services Committee meeting. Mary Possin seconded and the motion carried.

V. Opportunity for Public Input on the 2006-07 Proposed School District Budget

No one was in attendance to offer public input into the 2006-07 school district budget.

VI. Presentation and Discussion by Paul Thompson, Hutchison, Shockey, Erley & Co., on Financing Mechanisms Offered for our O.P.E.B. (Other Than Retirement Post Employment Benefits) Liability

Paul Thompson, Financial Advisor for the Monona Grove School District, reviewed with the Committee information regarding Stifel Nicolaus & Companies GOAL (Government OPEB Asset & Liability Program) and a similar program offered by Baird. Because this is a new phenomenon being introduced into school districts, it would be his recommendation to wait for approximately one year to see how it is accepted and implemented before the district commits itself. One option the district would have is to start in smaller dollar amounts invested into the program. Mary Possin recommended that a study committee be formed (administrators, staff, citizens) to study this concept further.

VII. Presentation of the 2006-2007 Budget Summary and Preliminary Revenue Cap Calculation

Mary Ellen Van Valin presented to the Committee the 2006-2007 budget summary and preliminary revenue cap calculations that will be presented to the electorate at the Annual Budget Hearing on October 23, 2006, at Monona Grove High School.

VIII. Presentation to Alter the Late Bus Stops – John VanderMerwe

John VanderMerwe, Transportation Supervisor, presented information to the Committee on his proposal to establish three common stops in Cottage Grove to drop off secondary students who use the late bus services. This change would eliminate the multiple drop offs throughout the village and township and would ensure a set time at each drop off destination. Mr. VanderMerwe was asked to present implementation plans and information on what other school districts are doing with late bus services at the next meeting of the Committee.

IX. Confirm Next Meeting Date

The next meeting of the Business Services Committee is Wednesday, October 25, 2006, 5:00 P.M., Nichols School – District Office Board Room.

X. Adjournment

Nancy Allen moved that the meeting be adjourned. Jason McCutchin seconded and the motion carried. The meeting was adjourned at 6:15 P.M.